1-Page Risk and Uncertainty Management Processes and Oversight
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The following steps and processes are intended to help you with your risk and uncertainty management framework and approach. Currently for many activities here is no agreed upon or universally accepted or required overall approach. However, for certain and a growing number of businesses, activities and tasks by statute, regulation, rule or community standard or recommended approach there are requirements or approaches that have been required. You will need to know these for your situation. Otherwise you might find for your situation that some of the below steps are not needed, or that additional steps are needed. This is a rapidly changing area of law, responsibility and expectations, and your good judgment definitely is important in this process.

1. Identify the focus of the risk and uncertainty management – i.e., the organization, a division, location, project, or product, an activity, a category or risk type, etc.	11. Identify and evaluate the possible steps or processes available to prevent, control and manage the possible occurrence of the #5 potential risks or uncertainties.
2. Identify the people who will be involved in the risk and uncertainty management process, or if necessary reevaluate the people who were previously selected to be involved in the process.	12. Identify and describe the steps and processes adopted and their applications to address the specific #5 potential risks or uncertainties taking into consideration the additional information that you obtained in ##6-11.
3. Identify the goals, strategies, objectives, initiatives or missions, etc. for #1.	13. Identify the people, etc., who are responsible for the implementation of the steps and processes adopted.
4. Know the relevant risk and uncertainty management laws, statutes, regulation, rules and guidelines that apply to your industry, organization, people, activities/actions and #1.	14. Determine the timing for the implementation, and implement.
5. Identify the potential risks and uncertainties for ## 1 and 3.	15. Develop and establish processes to detect and determine whether a risk or uncertainty has already occurred or is occurring, and conduct an evaluation to identify existing or occurring risks and uncertainties.
6. Identify the events, actions and root causes, etc. that could cause the #5 potential risks and uncertainties to occur, including multiple or interrelated events, actions and root causes, etc.	16. Identify, develop and establish steps and processes to respond to, control, mitigate and recover from risk and uncertainty occurrences.
7. Identify key indicators, leading indicators, and post indicators, if any, for ##5 and 6 occurring or having already occurred.	17. Develop and establish reporting and evaluation processes relating to implementation status, timing, successes, issues, and problems as prudent based on the facts and circumstances, make decisions, and take appropriate additional actions.
8. Evaluate the likelihood of the #5 potential risks and uncertainties occurring. Likelihood could, for example, be evaluated as low, medium, or high – unlikely, reasonably possible, or probable or likely – or by percentages – or evaluated by pre-leading indicators or events, or post-leading indicators or events – or by other means, criteria or measures.	18. Schedule and implement monitoring, potential monitoring trigger points and timing, and the people and departments responsible.
9. Evaluate the speed or velocity that the risks or uncertainties might occur or begin to occur or accelerate after initial occurrence.	19. Exercise overall oversight, review, evaluation, and possible reconsideration and modification of the above, make decisions, and take appropriate additional actions.
10. Identify, describe and evaluate the potential impact and harms, etc., and potential ranges of impact or harms if the #5 potential risks or uncertainties occur. Impacts or harms might be safety/physical, financial/economic, reputation, product or service related, or otherwise.	